

## Registration of Trusts with HMRC

HMRC requires all Trusts to be registered by 1 September 2022. This includes Trusts set up under a will - for example, where the surviving spouse has the right to live in the family home until his/her death when it passes to the spouses' children. Penalties will be incurred for late registration.

The information required is relatively straightforward, although a lot of detail needs to be provided. It is the same for both taxable and non-taxable trusts, but for taxable trusts you should also check if there is any extra information you may need to provide.

Initially you will need:

- the name of the trust
- the date the trust was created
- to say if the trust is an express trust or not
- details about whether a non-UK trust has a business relationship in the UK
- details about any UK land or property the trust has purchased

You should be able to find these details in the trust deed and from any correspondence that the trust has had with HMRC.

All trustees are equally legally responsible for the trust, but you must nominate one 'lead' trustee to be the main point of contact for HMRC. The lead trustee will receive the trust's UTR if registering a taxable trust and a Unique Reference Number (URN) if registering a non-taxable trust. You will need to keep their contact information up to date.

Many Trusts have not been in use for considerable periods, and it may be that a decision is made to close the Trust and avoid the need for registration. If so, you should speak to your solicitor as soon as possible.



If you need to register a Trust, you can avoid any professional costs by completing the information yourself online as Trustee at [www.gov.uk/guidance/register-a-trust-as-a-trustee](http://www.gov.uk/guidance/register-a-trust-as-a-trustee). This site gives you details regarding all the different types of trusts and exactly what information you will need to supply and by when. However, if you need assistance, please contact your accountant who will be able to help you with the jargon and can complete the process for you.

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